

TABLE 3 - SUMMARY OF ACTIVITY

For Fiscal Years Ended June 30, 1999, 2000, 2001, 2002, and 2003

A summary of LGIP activity, including reporting required by RCW 43.250.080 is as follows:

	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003
Total Investment Purchases	\$ 75,457,203,356	\$ 102,848,031,608	\$ 90,223,164,117	\$ 101,639,264,716	\$ 121,446,684,858
Total Sales	\$ 3,726,961,860	\$ 451,503,307	\$ 1,873,088,481	\$ 8,120,916,127	\$ 11,821,927,427
Total Maturities	\$ 71,311,669,958	\$ 102,209,381,136	\$ 87,093,488,994	\$ 93,281,469,000	\$ 109,818,316,748
Total Net Income	\$ 162,038,233	\$ 179,432,879	\$ 233,177,801	\$ 138,996,543	\$ 73,732,068
Administrative Expenses	\$ 590,073	\$ 625,912	\$ 497,116	\$ 487,577	\$ 557,561
Portfolio Yield (360-Day Basis)	5.10%	5.63%	5.73%	2.61%	1.50%
Average Weighted Maturity	50 days	38 days	69 days	42 days	48 days
Pool Participants Investments	\$ 10,041,585,786	\$ 10,351,953,508	\$ 11,840,248,699	\$ 12,956,626,609	\$ 12,514,905,476
Pool Participants Redemptions	\$ 9,864,407,561	\$ 10,404,888,315	\$ 10,375,221,844	\$ 12,654,682,443	\$ 12,983,913,152